

APRIL 29, 2006 ELECTION  
PARISH OF ST. MARY

CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 2  
PROPOSITION

SUMMARY: 10 YEAR, 2-1/2 MILLS PROPERTY TAX (BEING A PORTION OF THE MILLAGE HERETOFORE LEVIED FOR THE PURPOSE OF PAYING DEBT SERVICE ON THE OUTSTANDING GENERAL OBLIGATION BONDS OF THE DISTRICT) FOR ACQUIRING, CONSTRUCTING, MAINTAINING AND OPERATING GRAVITY AND FORCED DRAINAGE WORKS WITHIN AND FOR CONSOLIDATED GRAVITY DRAINAGE DISTRICT NO. 2, SAID TAX TO BE IN ADDITION TO ANY OTHER TAXES NOW AUTHORIZED TO BE LEVIED FOR SUCH PURPOSES.

Shall Consolidated Gravity Drainage District No. 2 of the Parish of St. Mary, State of Louisiana (the "District") levy a tax not to exceed two and one-half (2-1/2) mills (being a portion of the millage heretofore levied for the purpose of paying debt service on the outstanding general obligation bonds of the District) (the "Tax"), on all the property subject to taxation in the District for a period of ten (10) years, beginning with the year 2006 and ending with the year 2015, for the purpose of acquiring, constructing, maintaining and operating gravity and forced drainage works within and for the District, said tax to be in addition to any other taxes now authorized to be levied for such purposes?